

Borr (UK) Holdings Limited

Announcement for immediate release

29 January 2020

Borr (UK) Holdings Limited (the "**Company**")

Capitalised terms in this announcement shall have the meaning ascribed to them in the Listing Document of the Company (as amended from time to time).

The board of directors of the Company wishes to announce the following:

Revised Listing Document

LIBOR + 7.5% Unsecured Note Due 2024 (the "Notes")

Pursuant to a board resolution passed on 21 January 2020 the Loan Note Instrument has been supplemented by a second supplemental loan note instrument dated 21 January 2020 (together with the Loan Note Instrument, the **Supplemented Loan Note Instrument**) pursuant to which the maximum amount of the Notes has been increased from US\$375,000,000 to US\$600,000,000. All additional Notes created pursuant to the Supplemented Loan Note Instrument rank pari passu with the existing listed Notes and form a single series with the original Notes.

The Listing Document has been revised to reflect the terms of the Supplemented Loan Note Instrument, certain other factual updates and the Company's listing of the Notes (**Revised Listing Document**).

Further information

For further information in relation to the above announcement please contact the Issuer: Borr (UK) Holdings Limited, Pavilion 4 Westpoint Business Park, Prospect Road, Westhill, AB32 6FE, United Kingdom.